

It's time to save the world !

MODERN SLAVERY ACT STATEMENT 2025

This statement is made pursuant to the UK Modern Slavery Act 2015 (the “**Act**”) on behalf of AESOLAR Co Ltd (Hereafter referred to as “AESOLAR”).

AESOLAR was founded in 2003, of which the headquarter is in Königsbrunn, Germany. The company is a KEY COMPONENT SUPPLIER and PROJECT DEVELOPER. AESOLAR’s global sales and marketing network successfully provides end-users with accessible clean energy, whilst promoting its core brand values of STABILITY, DURABILITY and RELIABILITY.

AESOLAR's code of conduct, to which every employee must adhere, defines our company's values and guiding principles. They include a commitment to conduct business ethically as well as compliance with all laws, rules and regulations in the places/countries where it does business. These guiding principles are embedded in everything the company does. AESOLAR believes in partnering with others who share its values and who understand the importance of always conducting business ethically.

AESOLAR commits to no use of child labor and forced labor, including prison labor, indentured labor, bonded labor or other forms of forced labor and will not tolerate slavery in any of its business or supply chains.

This statement outlines the efforts to eradicate forced labor from its supply chains and the actions taken by AESOLAR to address modern slavery risks in our business and supply chains over the period 1 January 2025 pursuant to 31 December 2025.

Our Organization’s Structure and Business

AESOLAR Co., Ltd is a company specialized in the sale and production of Photovoltaic modules and carries on business in the Europe region, with our regional headquarter based in Germany. We are a part of the AE Alternative Energy GmbH, and our ultimate parent company is AE Alternative Energy GmbH.

AESOLAR has over 1200 employees globally and is present in more than 7 countries and regions including headquarters in Germany and sales office Brazil, China, Turkey, Georgia and Balkan countries.

In 2024, AESOLAR shipped round 1.5 GW of modules in total and had an operating revenue of USD 10 million.

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Our Supply Chains

AESOLAR's supply chain covers more than 80 procurement items, including raw materials, auxiliary materials, infrastructure, equipment, spare parts, packaging, logistics services, personal protective equipment, office suppliers, certification services, etc. equipment, office suppliers, etc. We are well aware of the challenges and risks that are increasingly being influenced by the supply chain. AESOLAR promotes the continuous improvement of suppliers through supplier evaluation, audit and ability training to jointly build a sustainable development model.

According to the requirements of production, the upstream and downstream supply chain mainly involves the procurement of EVA, backsheet, tin-coated tape, glass, silver and other materials. AESOLAR has taken environmental and social impacts into account in the supplier selection process or buying these materials. During the reporting period, there was zero labor force incident from our operating site and suppliers.

Our Policies on Slavery and Human Trafficking

At AESOLAR, we comply with the international labor rights standards and regulations, including not involving any illegal employment, child labor and forced labor.

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business.

Our employees and third parties are encouraged to report any suspected violations involving slavery or human trafficking, without fear of retaliation. Suspected incidents can be reported directly to AESOLAR's Compliance Committee, or through a confidential hotline to protect the identity of the whistle-blowers if they wish to remain anonymous.

Due diligence processes for slavery and human trafficking

As part of our initiative to identify and mitigate risk, AESOLAR has enacted a CSR management standard and performs CSR internal audit each year.

We have in place systems to:

- Identify and assess potential risk areas in our supply chains; and
- Mitigate the risk of slavery and human trafficking occurring in our supply chains.

AESOLAR has launched a new annual vendor performance evaluation which purports to implement dynamic management of vendors and dynamically manage the information, status and performance evaluation of all vendors, and promote their improvement. A vendor performance evaluation system is established for regular evaluation from quality, cost, delivery, service, innovation, the fulfillment of commitment of legal employment, conflict-free minerals.

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Vendors making no improvements for a long time will be restricted on business, frozen and eliminated. Vendors that fail to provide a legal employment commitment letter or involve conflict minerals will not be listed as our company's partner during the development and dynamic performance evaluation.

In addition, AESOLAR's IT department is in the process of setting up a material traceability solution for AESOLAR's components and those of its suppliers.

Supplier adherence to our values and ethics

We strive to ensure that our products do not incorporate or contain components or materials that have been themselves produced manufactured or provided using force labor or slavery in any form.

To ensure all those in our supply chain and contractors comply with our ethics, we have in place a rigorous supply chain compliance program.

We have a dedicated team in charge of the corporate social responsibility management which involves the following departments:

- Legal Affairs department
- Compliance department
- Internal Audit department
- Product department
- Purchasing department
- Quality department
- Human Resource Management department; and
- Brand Management department.

We shall issue the Corporate Social Responsibility Report according to the performance of social responsibility and the annual inspection and evaluation of corporate social responsibility.

We recently revisited contract terms and letters of commitments with all of our suppliers to Reaffirm the commitment to zero tolerance for forced labor from any of our upstream suppliers.

AESOLAR's global supply chain team monitors AESOLAR's global supply chain partners to ensure that such partners will avoid any involvement or sourcing associated with forced labor practices.

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AESOLAR has communicated to its suppliers the importance of the commitment to fair treatment of laborers, but also a commitment to permit transparent investigation regarding the origin of materials and the working conditions of employees. Through contract terms, letters of commitment, shared tracing information, and supplier audits, AESOLAR is confident that its suppliers comply with their social responsibility obligations, including labor practices.

In addition, for certain key materials, AESOLAR is procuring raw materials for suppliers to process so that AESOLAR has complete control over the origin of raw materials.

Training

AESOLAR requires that all employees complete the Company's mandatory compliance training at least annually. As part of that training, employees are required to explicitly acknowledge that they understand their responsibilities with respect to compliance with all governing laws and regulations, as well as operating in a manner consistent with the ethical principles that govern AESOLAR and its subsidiaries.

AESOLAR will continue to work to build awareness of modern slavery and ethical sourcing issues among employees, particularly those responsible for overseeing its modern slavery due diligence as well as buyers of products and services.

This statement is made pursuant to section 54(1) of the UK Modern Slavery Act 2015 and approved by the board of directors of AESOLAR.

Date: January 17th, 2025



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